



Notice of New Tuition Rates

Effective July 1, 2024

Dear students and families:

As we have announced in monthly bulletins since February, we are raising tuition rates this July.

We have absorbed costs and kept our fees unchanged for the past ten years (since 2014) to keep enrollment affordable. However, our lease is being renewed this July 1st at a much higher market rate despite our research and negotiation effort. The monthly amount rises from \$2,355.50 to \$2,900.00, a jump of 23% followed by annual escalation of 2.5%. In this scenario we have found it necessary to raise our rates beginning July 1, 2024, to close the first gap. We will potentially make another adjustment in three years to address the annual escalation.

Our survey indicates that we have been offering the lowest tuition rates among local martial arts schools, and even our new rates will remain within the reasonable range. We also point out that none of the instructors or owners are being compensated for the work that they do; all income is being recycled into Aikido and Tai Chi teaching activities. Thank you for your support.

The new tuition rates will be effective on July 1st and are shown on the attached page.

A handwritten signature in black ink that reads "Hoa Newens" next to a red square seal with white characters.

Hoa Newens
Chief Instructor
Aikido Institute Davis
www.aikidodavis.com

TUITION RATES

EFFECTIVE JULY 1, 2024



| <u>Tuition Rates</u> | 2014 | 2024 |
|-----------------------|------|------|
| Adult | 90 | 120 |
| Teens | 65 | 90 |
| Children | 65 | 90 |
| Aikido-Taichi | 105 | 140 |
| Taichi | 55 | 75 |
| Aikido 3-month | 270 | 360 |
| Children 3-month | 195 | 260 |
| Aikido-Taichi 3-month | 330 | 440 |
| Teen 3-month | 195 | 260 |
| Aikido Intro 4 | 40 | 55 |
| Aikido Beginners | 100 | 135 |